

MNC Land's Net Profit Reaches Rp642.6 Billion by the End of September 2024



Jakarta, November 1, 2024

PT MNC Land (IDX: KPIG) or the Company announced its financial statements for the nine-month period that ended on September 30, 2024. The Company recorded a net revenue of Rp1.3 trillion in 9M-2024, an increase of 19.9% year-on-year (yoy) compared to Rp1.0 trillion in the same period last year. MNC Land's revenue was primarily driven by the hotel and resort segment, which contributed 54.9% of the total revenue, followed by property management and other services at 33.5%; office space rental at 9.3%; and the apartment and other properties segment at 2.3%. The hotel and resort segment, as KPIG's largest revenue generator, posted a 17.8% yoy jump, from Rp584.5 billion in 9M-2023 to Rp688.7 billion as of September 2024.

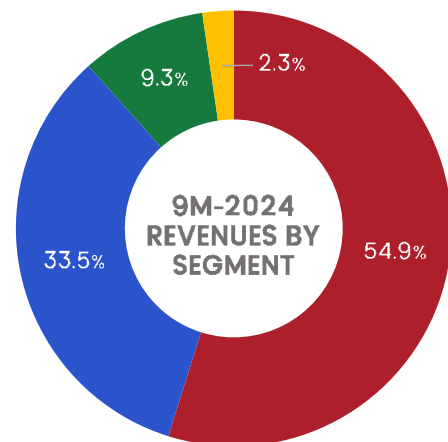
KPIG successfully recorded a net profit of Rp642.5 billion in 9M-2024, skyrocketing by 108.1% yoy compared to the net profit for the 9M-2023 period of Rp308.7 billion. KPIG's net profit margin soared impressively to 51.2% in 9M-2024, up significantly from 29.5% in 9M-2023.

Compared to the end of 2023, the Company's financial position remained stable as of September 30, 2024. Total assets increased to Rp34.9 trillion, up from Rp33.5 trillion as of December 31, 2023. Total liabilities rose to Rp6.9 trillion at the end of September 2024. Meanwhile, total equity recorded was Rp28.0 trillion as of September 30, 2024.

9M-2024 FINANCIAL HIGHLIGHTS

in million Rupiah	9M-2024	9M-2023	%
Profit and Loss			
Net Revenues	1,255,362	1,046,629	19.9%
Gross Profit	440,235	396,801	10.9%
Net Profit	642,552	308,728	108.1%
Net Profit Margin	51.2%	29.5%	73.5%
Total net profit attributable to :			
Owners of the company	552,829	287,772	92.1%
Non-controlling interests	89,723	20,956	328.1%
Total comprehensive income	795,153	292,261	172.1%
Total comprehensive income attributable to :			
Owners of the company	705,430	271,305	160.0%
Non-controlling interests	89,723	20,956	328.1%
Earnings per share (in full Rupiah)	5.67	3.24	75.0%

in million Rupiah	9M-2024	FY-2023	%
Financial Position			
Total assets	34,887,663	33,475,139	4.2%
Total liabilities	6,915,340	6,721,228	2.9%
Total equity	27,972,323	26,753,911	4.6%



- Hotel and resort
- Property management and other services
- Office space rental
- Apartment and other properties

BUSINESS UPDATE



PT MNC Land Tbk remains dedicated to developing the MNC Lido City Special Economic Zone (SEZ), a 1,040 ha Tourism SEZ out of the Company's total 3,000 ha land in Lido, West Java. This is the closest Tourism SEZ from Jakarta and is directly accessible via the Bocimi Toll Road in just one-hour drive (approximately 60 km from Jakarta).

A series of world-class projects in the MNC Lido City SEZ have shown positive progress towards the end of 2024. These projects include the Trump International Golf Club Lido; Private Clubhouses (PCH); Clubhouse & Country Club; and the Hyatt Regency. The Company is also accelerating the construction of Movieland, owned by PT MNC Digital Entertainment Tbk (MSIN), with construction progress exceeding 70% as of September 2024. Various facilities within Movieland have already been used as shooting locations for MNC Media & Entertainment productions, including the drama series *Cinta Berakhir Bahagia*, *Cinta Alesha*, *Jangan Bercerai Bunda*, *Takut Nggak Sih*, *Kesetiaan Janji Cinta*, *Mahligai Untuk Cinta*, along with dozens of FTV titles.

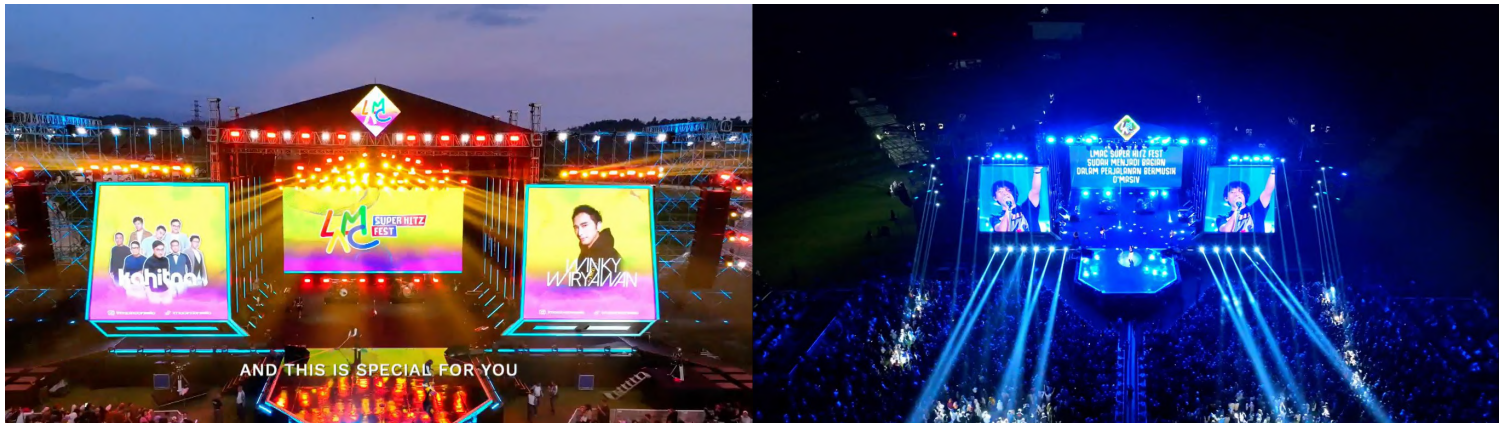


Trump International Golf Club Lido is an 18-Hole World Championship standard golf course designed by Ernie Els, situated 600 meters above sea level, offering a refreshing breeze with temperatures ranging from 22-25°C year-round. Since October 2024, members of the Trump International Golf Club Lido have been able to enjoy a world-class golfing experience on this prestigious course. Membership at Trump International Golf Club Lido is also honored at all Trump International Golf Club locations worldwide, totaling 28 courses to date.

A variety of facilities are available around the Trump International Golf Club Lido area, including the Lifestyle Country Club and PCH which offer direct views of the golf course fairways and the grandeur of three iconic mountains in West Java: Mt. Gede, Mt. Pangrango, and Mt. Salak. The Lido Golf Club will also be equipped with various entertainment options, restaurants, and other facilities to pamper visitors.

As of October 2024, KPIG has completed the construction of several PCH units, one of which is the MNC Land Hotel PCH. Furthermore, the Company is finalizing the construction of the 3 ha Clubhouse & Country Club designed by Oppenheim Architecture, with construction progress reaching 50%.

Meanwhile, in the second quarter of 2025, KPIG plans to hold the grand opening of the Hyatt Regency, formerly known as Lido Skyview Resort. This five-star hotel with 124 rooms will be integrated with Lido Lake Resort and Lido Adventure Park. The Company is seizing promising opportunities from partnerships with international brands to strengthen its marketing and competitiveness. The success of the Park Hyatt Hotel is proof of the positive achievements of the Company's collaboration with Hyatt Hotels & Resorts, as evidenced by the revenue from the MICE and F&B businesses exceeding 62%.



On August 4, 2024, KPIG collaborated with MNC Media & Entertainment to hold a world-class music festival, "LMAC Super Hitz Fest 2024", at the Lido Music & Arts Center (LMAC). This outdoor music festival, featuring a number of Indonesia's top musicians, successfully attracted 43,560 attendees who enjoyed nostalgic music together, surrounded by beautiful natural scenery and a cool atmosphere.

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